



ABOUT THE COMPANY

Incorporated as "Saakshi Machine and Tools Private Limited" in 2009

3 Manufacturing facilities in Pune, with 2 situated in Bhosari & 1 in Pimpri-Chinchwad on a total area of 9600 sq mtrs with NABL accreditations.

In-house engineering & design capabilities with backward integration for mechanical assembly & sheet metal fabrication

Major revenue from Karnataka, Maharashtra, Bihar, Kerala, Gujarat & Uttar Pradesh.

TOTAL TEAM
SIZE OF

90

EMPLOYEES

37

ENGINEERS IN THE
R&D DIVISION



Accredited with:

ISO 9001- 2015 Certification for Management System,

ISO 14001-2015 Certificate for Environmental Management System,

ISO 45001- 2018 Certification for occupational health and Safety management system

ISO 13485:2016 for Quality Management System for Manufacturing and Supply of Electrical Control Panels, X-ray Equipment, Fabricated Parts & Accessories, Powder coating & painting

KEY EVENTS, MILESTONES & ACHEIVEMENTS

2010

All the shares of the company were purchased by our promoter and promoter group members, Vijay Laxman Latkar, Chitra Vijay Latkar, Aniket Vijay Latkar and Mayuri Aniket Latkar

2011

Commencement of Factory Unit I at Plot No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune

2012

Took over the business of proprietorship concern of Lt. Vijay Laxman Latkar, Supreme Industry

2013

Awarded Best ESH Award

2015

Awarded by HIC (Healthcare Innovation Centre) as NPI Development Partner Award

2018

Received license for commercial production of Medical Diagnostic X-Ray Equipment by AERB

2019

Started Fabrication of High level Assembly (HLA) to be installed in locomotives

2019

Commencement of Factory Unit II at T 174, T Block, MIDC, Bhosari, Haveli, Pune

2020

Crossed Revenue of 5,000 Lakhs

2022

Started supply of Electrical control panels and cabinets for its application in electrical vehicle charging stations

2022

Received NABL Accreditation for our testing laboratory situated at our factory unit 1

2023

Commencement of commercial production at Factory Unit III at T-75 T Block, Pimpri Chinchwad, MIDC Bhosari, Tal- Haveli, Dist-Pune

2023

Conversion of the Company from Private Limited to Public Limited

2023

License to Manufacture Medical Devices for Testing by CDSCO

2023

Received recognition certificate of Zero Defect Zero Effect from MSME

2024

Addition of new facility for expansion purpose.

2025

Addition of radiator business



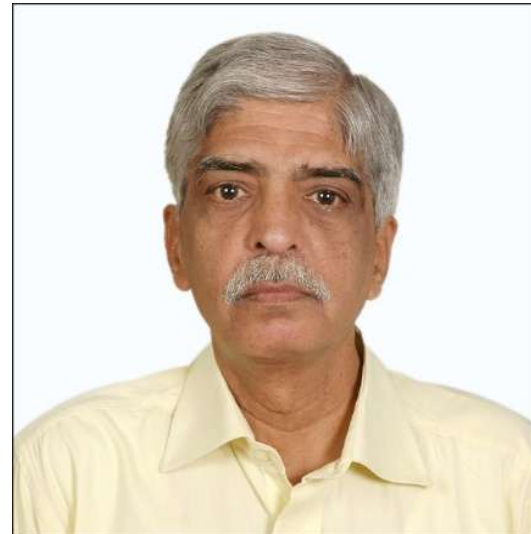
LEADERSHIP

Mr. Latkar completed his B.E (electrical) from Nagpur University in 1973 and Diploma in Business Management from Pune University in 1990.

He worked with Elpro International for 21 years and then with GE Medical system for 7 years as General Manager Manufacturing.

In 2001, he started his own business of manufacturing x-ray systems for Wipro GE Medical Systems.

Today, with 300+ people the product base has expanded to various industrial applications in control panels, transformers & other electrical and mechanical products.



LATE VIJAY LATKAR

FOUNDER

LEADERSHIP

Aged 43 years, he has been on the board of Directors since April 2011.

Bachelor of Engineering in Mechanical from University of Pune & Master of Science in

Engineering Business Management from the University of Warwick, UK in 2007.

Experience of around 18 years in Production, Marketing and Engineering functions



ANIKET LATKAR

CHAIRMAN & MANAGING DIRECTOR



Aged 40 years, Bachelor of Engineering in Electronics & Telecommunication from University of Pune in 2006

Post Graduation Diploma in Management in Finance from Welingkar Institute of

Management, Mumbai in 2009

Work experience of 16 years in Finance and Administrative sector

MAYURI LATKAR

WHOLE TIME DIRECTOR AND CFO

A close-up photograph of a white industrial robotic arm in a factory setting. The arm is positioned vertically, and its welding torch is active, creating a bright, starburst-like spray of sparks at the point of contact with a workpiece. The background is slightly blurred, showing other industrial equipment and structures. The overall lighting is somewhat dim, with the primary light source being the welding process itself.

DIVERSIFIED BUSINESS VERTICALS

Integrated control systems & EV Solutions

Design, program & assembly of integrated control systems and cabinets comprising of micro controller, programmable logic controllers & SCADA system essential for industrial automation.

Provide higher level monitoring and control various functions of machines to define, organize and meet production objectives.

Products supplies to OEMs producing elevators, wind turbines, air compressors, oil and gas exploration equipment, electrical vehicle charging stations or diesel generators.

Precision Medtech Solutions

Products include X-ray machines, Imaging system, Generator & mechanics.

Licensed to manufacture medical devices for the purpose of testing from CDSCO(The Central Drugs Standard Control Organization).

Testing lab certified by NABL for testing of medical diagnostic X-ray equipment.

Engineered Metal Assemblies

Started in 2019 as backward integration for medical x-ray systems & control panels and cabinets.

Fabrication of high level assemblies (HLA) installed in locomotives e.g. sensor box, battery box, sand box, dynamic brake weldments, resistor boxes, oil tank assemblies, snow plow etc.

Certified for QMS under Aviation Standard – AS9100D and ISO 9001: 2015 for fabrication works in the Aerospace Industry.

Wire Harness

Wiring or cable assembly undertaken for transmission of signals in electrical cables.

Majority production used for captive consumption in manufacturing activities of Medical X-ray system and electrical control panels & cabinets.



Major Certifications

Certification	Registration/L icense No.	Nature of Registration	Issuing Authority
ISO 9001-2015	IN84168A	For Factory Unit 1 & 2: For Management System For the scope of activities described below: Manufacturing and Supply of Electrical Control Panels, X-ray Equipment, Fabricated Parts & Accessories, Powder coating & painting.	LMS Certification Limited
ISO 14001-2015	IN90632B	For Factory Unit 1 & 2: For Environmental Management System This Certificate is applicable to the following product or service ranges: Manufacturing and Supply of X-Ray Equipment, Electrical Control Panel, Fabricated Parts, Powder Coating & Accessories	LMS Certification Limited
ISO 45001-2018	21IOHA44	For Factory Unit 1 & 2: For Occupational Health and Safety Management System The following product or service ranges:	AQC Middle East LLC

		Manufacturing And Supply Of X-Ray Equipment, Electrical control Panel, Fabricated Parts, Powder Coating & Accessories	
ISO 13485:2016	BN21429/20679	For Factory Unit 1: Medical Devices- Quality Management System for the following scope of activities: Design, Manufacture and Supply of X-Ray Machine	BSCIC Certifications Private Ltd
EN15085-2	TUVNORD/15085/CL2/434/0/23	For Factory Unit 2: Welding of railway vehicles and components Field of application: New build of parts for railway vehicles, without design	TUV Nord
DIN EN ISO 3834 – 2	07/204/1326/H S/5055/21	For Factory Unit 2: verified and recognized as welding workshop based on the requirements of the standard	TUV NORD Systems GmbH & Co. KG
CE Certificate EN 60204-1:2018 EN 62208:2011 EN 60439-1:2009	ECIC/LVD-34/22	For Factory Unit 1: Certificate of Compliance for Control Panel, Starter Panel, Isolation Switch	EC International Certifications
AS 9100D and ISO 9001:2015	951 22 5569	For Factory Unit 1 & 2: The scope includes Manufacture and Sales of Mechanical Fabricated Assemblies	TUV SUD America Inc.
ISO/IEC 17025:2017	TC-11147	For Factory Unit 1: Certificate of Accreditation for Field of application: General Requirements for the competence of Testing & Calibration Laboratories	Chief Executive officer of NABL
As per ISO/IEC 17025:2017	TC-11147	Certificate of Accreditation- General Requirements for the competence of Testing & Calibration Laboratories	Chief Executive officer of NABL

AS9100D Certification

The Aviation/Defense Gateway : This global quality management system standard certifies Saakshi for Fabrication works in Aerospace industry.

This is a massive competitive moat because it:

- ✓ **Validates Precision:** Assures investors of high-precision, zero-defect processes required for flight-critical and defense components.
- ✓ **Unlocks High-Value Contracts:** Positions Saakshi to bid on complex, long-lifecycle, and high-margin contracts in the defense and aerospace supply chain.

ISO 13485:2016

The Medtech Standard : Certification for the manufacturing and supply of X-ray equipment and fabricated parts.

This is critical for accessing the booming domestic medical device market.



Management Insights on Performance

Achievements

- Siepan panel development & dispatches
- New customer std line orders
- Heat exchanger business

Challenges

- The strategic realignment of the wind business has resulted in a temporary easing of order inflows.
- During the transition period, a number of orders were deferred, contributing to a short-term impact on overall order flow.
- A new, dedicated wind manufacturing facility is under development and is scheduled to commence operations in the next fiscal year.



Product wise Sale H1 25-26

SALES %



INTEGRATED CONTROL SYSTEM & EV SOLUTIONS

ENGINEERED METAL ASSEMBLIES

PRECISION MEDTECH SOLUTIONS

WIRE HARNESS

OTHERS

SALES (RS CR)



INTEGRATED CONTROL SYTEM & EV SOLUTIONS

ENGINEERED METAL ASSEMBLIES

PRECISION MEDITECH SOLUTIONS

WIRE HARNESS

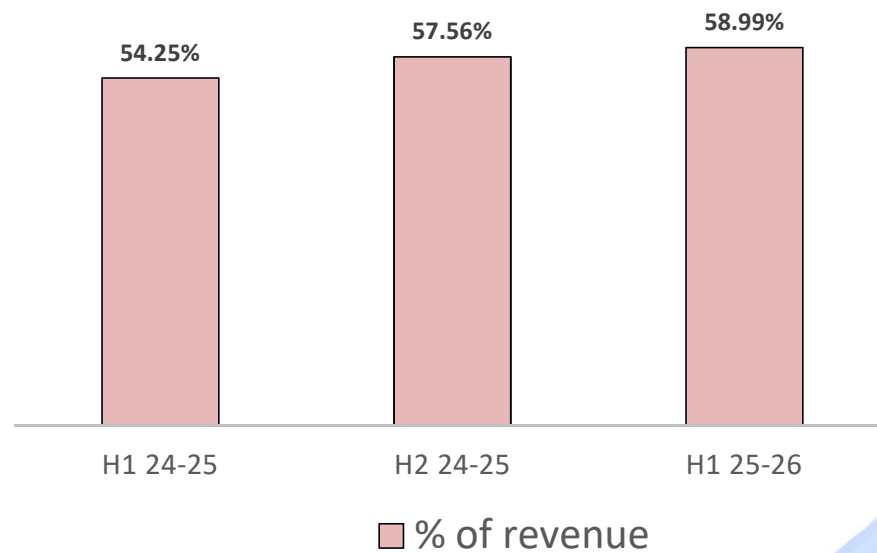
OTHERS



Sales bifurcation by product category

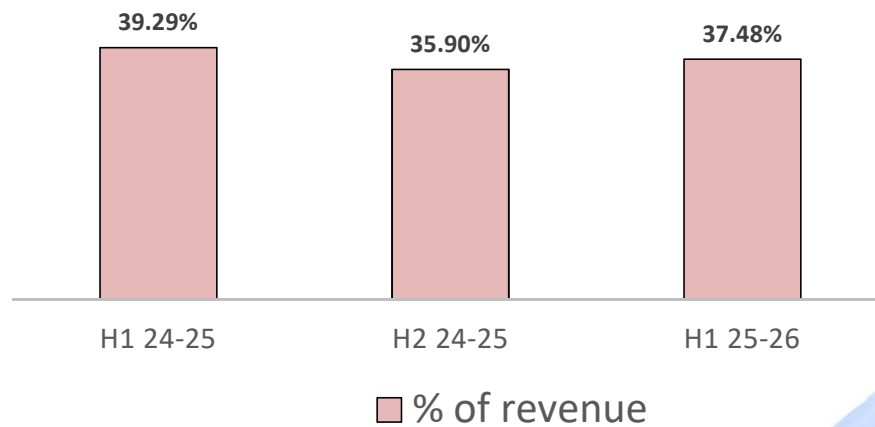
Sales bifurcation by product category:

Integrated control systems & EV Solutions



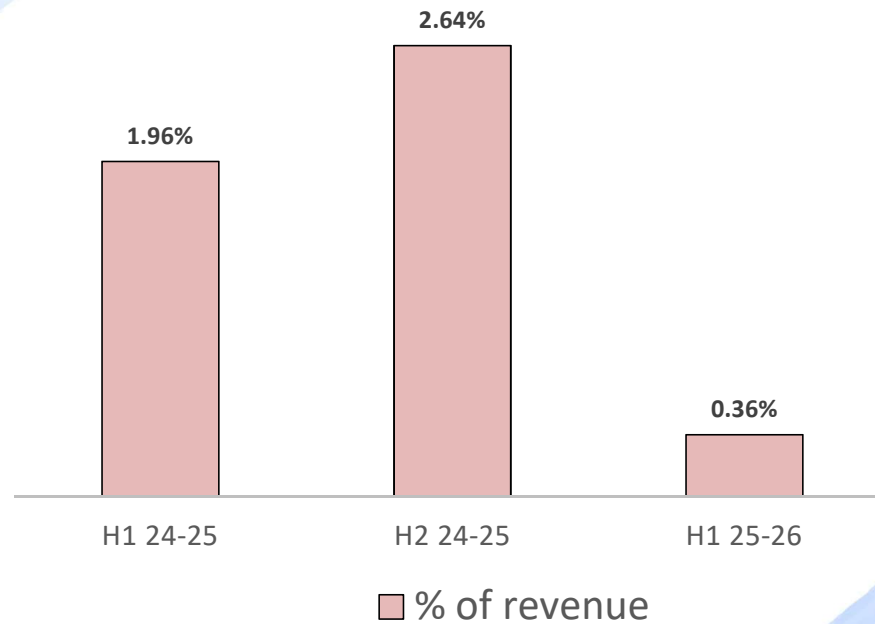
Sales bifurcation by product category:

Engineered Metal Assemblies



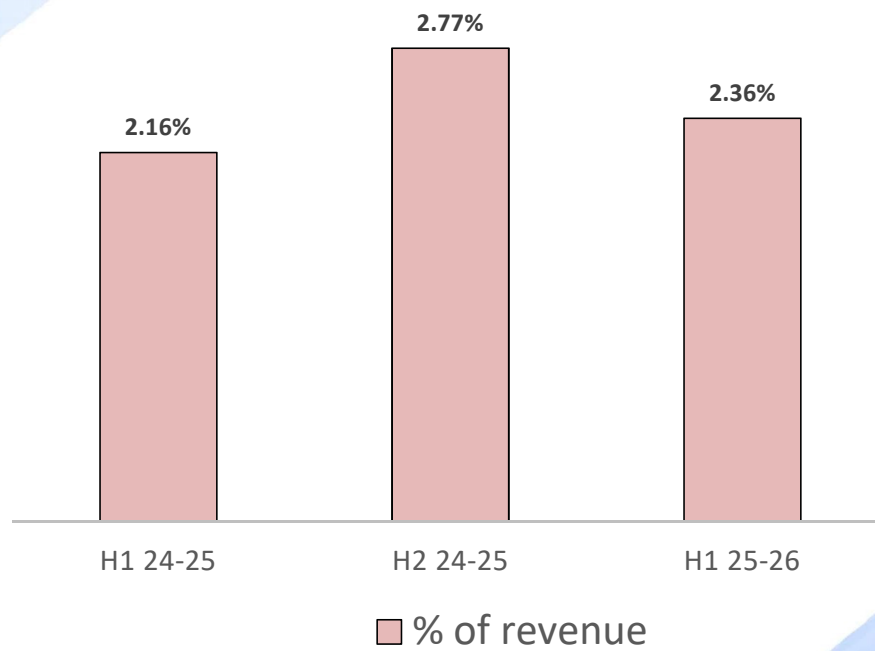
Sales bifurcation by product category:

Precision Medtech Solutions



Sales bifurcation by product category:

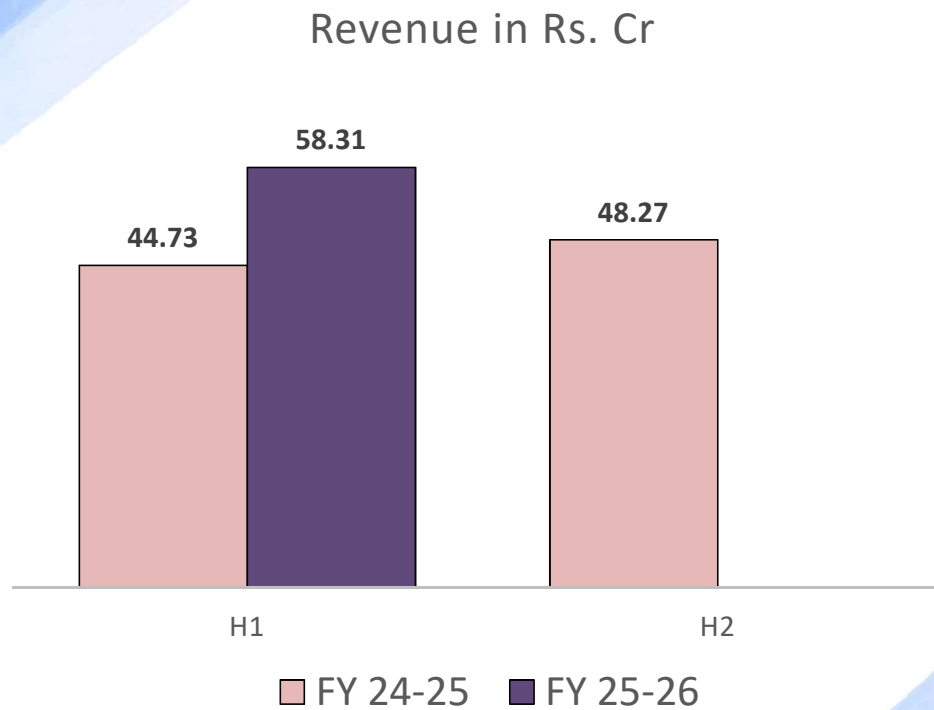
Wire Harness





Financial Performance

Revenue Trend: Half yearly





Profit & Loss

Particulars		(Rs. In Lakhs)		(Rs. In Lakhs)
		Half Year Ended		Year Ended
		30 September 2025	31 March 2025	31 March 2025
		Unaudited	Unaudited	Audited
1	Revenue from Operations	5,831.26	4,797.43	9,243.11
2	Other Income	31.55	29.63	57.22
3	Total Income (1+2)	5,862.81	4,827.07	9,300.33
	Cost of Raw Material and Consumables Consumed	3,319.55	3,311.55	5,880.83
	Purchases of Trading Goods	-	-	-
	Change in Inventories of work in progress and finished goods	100.67	(140.78)	(104.69)
	Employee Benefit Expenses	926.91	797.79	1,582.69
	Finance Costs	25.71	18.86	40.52
	Depreciation and Amortization Expenses	187.42	211.43	389.00
	Other Expenses	418.76	447.49	853.13
	Total expenses	4,979.02	4,646.35	8,641.48
5	Profit/(Loss) before Exceptional and Extraordinary Items	883.79	180.72	658.85
6	Exceptional Item	-	-	-
7	Profit/(Loss) before Extraordinary Item and Tax (5-6)	883.79	180.72	658.85
8	Extraordinary Item	-	-	-
9	Profit/(Loss) before Tax (7-8)	883.79	180.72	658.85
	EBITDA	1,096.92	411.01	1,088.37
10	Tax Expenses			
	- Current Tax	247.73	61.57	189.44
	- Deferred Tax	(21.64)	(6.75)	(9.90)
	- Prior Period Taxes	(5.31)	-	8.32
		220.78	54.81	187.86
11	Profit/(Loss) for the period (9-10)	663.01	125.91	470.98
12	Earnings Per Share (Face Value per Share Rs.10 each)			
	(a) Basic (In Rs.) (not annualised)	3.76	0.71	2.67
	(b) Diluted (In Rs.) (not annualised)	3.76	0.71	2.67



Assets

Saakshi Medtech and Panels Limited (Formerly known as Saakshi Machine and Tools Private Limited)

(CIN: U51909PN2009PLC133690)

(Address: Plot No. EL-23, 'J' Block, MIDC, Bhosari, Pune - 411 026.)

Statement of Unaudited Assets and Liabilities as at September 30, 2025

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at	As at
	30 September, 2025	31 March 2025
	Unaudited	Audited
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	7,512.60	5,938.91
(ii) Intangible Assets	75.37	69.53
(iii) Capital Work-in-progress	944.91	1,320.14
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	44.56	22.93
(d) Long term Loans and Advances	-	-
(e) Other Non-current Assets	210.66	338.29
Total	8,788.10	7,689.80
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	2,485.15	2,040.67
(c) Trade Receivables	2,373.24	2,188.46
(d) Cash and cash equivalents	159.14	326.46
(e) Short-term Loans and Advances	841.94	783.22
(f) Other Current Assets	115.57	104.76
Total	5,975.04	5,443.57
TOTAL(1+2)	14,763.15	13,133.37



Liabilities

Saakshi Medtech and Panels Limited (Formerly known as Saakshi Machine and Tools Private Limited)

(CIN: U51909PN2009PLC133690)

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Statement of Unaudited Assets and Liabilities as at September 30, 2025

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at	As at
	30 September, 2025	31 March 2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,765.60	1,765.60
(b) Reserves and Surplus	8,701.77	8,038.87
Total	10,467.37	9,804.47
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	1,676.37	1,404.73
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long-term Liabilities	0.67	0.42
(d) Long-term Provisions	61.62	61.62
Total	1,738.66	1,466.77
(4) Current liabilities		
(a) Short-term Borrowings	713.70	377.62
(b) Trade Payables		
- Due to Micro and Small Enterprises	66.10	75.16
- Due to Others	1,049.13	721.22
(c) Other Current Liabilities	180.88	255.59
(d) Short-term Provisions	547.31	432.54
Total	2,557.12	1,862.13
TOTAL (1+2+3+4)	14,763.15	13,133.37

Profitability

RESULTS	H1 25-26	H2 24-25	H1 24-25
EBITDA	18.71%	8.51%	15.14%
PBT	15.07%	3.74%	10.69%
PAT	11.31%	2.61%	7.71%

Future Outlook

- New Business in Power Devices and semiconductors
- New Heat exchangers Business
- Textile Manufactures Control Panels
- New Japanese customers in Compressor
- New customers in Aerospace
- New Machine tool fabrication Business

THANK YOU



SAAKSHI MEDTECH & PANELS LTD